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99TH CONGRESS
2d Session

HOUSE OF REPRESENTATIVES

REPORT
99-694

ORIGINAL

RATIFYING AND AFFIRMING THE REPORT OF JANUARY 15, 1986, OF THE DIRECTOR OF THE OFFICE OF MANAGEMENT AND BUDGET AND THE DIRECTOR OF THE CONGRESSIONAL BUDGET OFFICE WITH RESPECT TO FISCAL YEAR 1986

JULY 17, 1986.—Committed to the Committee of the Whole House on the State of the Union and ordered to be printed

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Mr. GRAY of Pennsylvania, from the Temporary Joint Committee on Deficit Reduction, submitted the following

REPORT

[To accompany H.J. Res. 676]

The Temporary Joint Committee on Deficit Reduction submits the following report in explanation of House Joint Resolution 676, a joint resolution ratifying and affirming the report of January 15, 1986, of the Director of the Office of Management and Budget and the Director of the Congressional Budget Office with respect to fiscal year 1986.

THE PURPOSE OF THE RESOLUTION

The purpose of the joint resolution is to ratify and reaffirm as law the report of the Directors of the Congressional Budget Office and the Office of Management and Budget, issued on January 15, 1986 pursuant to the Balanced Budget and Emergency Deficit Control Act of 1985.

INFLATIONARY IMPACT STATEMENT

With respect to the requirement in clause (2)(l)(4) of Rule XI of the Rules of the House of Representatives, the Committee estimated that the enactment of the joint resolution would have no significant inflationary impact upon prices and costs in the operation of the national economy.

COST ESTIMATE

The Committee believes that there are no costs associated with this bill.

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COMPLETED

COMPLIANCE WITH HOUSE RULE XI

1. With respect to the requirements of clause (2)(l)(3)(A) of rule XI of the Rules of the House of Representatives, no oversight findings or recommendations on the subject of the joint resolution have been made by the Committee.

2. With respect to the requirements of clause (2)(l)(3)(B) of rule XI of the Rules of the House of Representatives and sections 308(a) of the Congressional Budget Act of 1974, the joint resolution does not contain any new budget authority or tax expenditures.

3. With respect to the requirements of clause (2)(l)(3)(D) of rule XI of the Rules of the House of Representatives, the Committee has received no report from the Committee on Government Operations on the subject of the joint resolution.

4. The Committee has not received a letter from the Director of the Congressional Budget Office with an estimate and comparison of costs, pursuant to section 403 of the Congressional Budget Act of 1974.

COMMITTEE ACTION

The Temporary Joint Committee on Deficit Reduction met to consider the resolution on July 17, 1986. The Committee ordered the resolution reported on July 17, 1986 by a voice vote.

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